

News Release

Contact:

FOR IMMEDIATE RELEASE

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GROUND BREAKING CEREMONY FOR WINDHILL COURT DEVELOPMENT

GREENSBORO, NC - Affordable Housing Management, Inc., (AHM) is pleased to announce a ground breaking ceremony for the new Windhill Court development, an affordable apartment complex in Northeast Greensboro. The ground breaking ceremony will be held at noon on Thursday February 23, 2006 at 201 Windhill Court. Mayor Keith Holliday is guest speaker. The public is invited, however, for catering purposes if you plan to attend please RSVP to the contact information below.

"Over the past four years, AHM has worked in collaboration with city and state officials, the Community Foundation of Greater Greensboro, the Greensboro Housing Authority, the Greensboro Housing Coalition and others to provide this valuable resource of affordable rental housing in Guilford County", explained David Levy, Executive Director of AHM. Of the \$5.5 million to fund Windhill Court, 3,766,000 comes from state and federal tax credits and \$1.7 million

from federal housing funds allocated through the City of Greensboro and Greensboro Housing Authority.

Windhill Court development will include construction of 64 units: 6 one-bedroom and 48 two-bedroom, two bath apartments. It will include a community building with a computer technology center, and a fitness center. The outdoor recreation area includes a gazebo, grills and a playground.

Upon completion of Windhill Court, planned for late fall/early winter 2006, the new units will be available to families whose incomes vary from very low up to 60% of the Guilford County median income, adjusted based on household size. Rents will be \$322 and 445 for one-bedroom units and \$322, \$495 and \$550 for two-bedroom units. Additionally, through a new program between the N.C. Department of Health and Human Services and the North Carolina Housing Finance Agency seven units at Windhill Court will be targeted to persons with disabilities or are homeless.

AHM, formally known as Greater Greensboro Housing Foundation, is a thirty-five year old private nonprofit organization dedicated to the development and management of affordable apartments for low to moderate income households. Affordable Housing Management, Inc. is located at 330 South Greene Street, Suite B-11. Please RSVP if you will be attending the ground breaking ceremony by calling 36.273.0568 Ext. 126 or email crice@ahmi.org. For more information on AHM visit www.ahmi.org. The Windhill management office, located at 201 Windhill Court, Greensboro can be reached at 375-6555.

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